

Board Finance Committee (BFC)  
Report

Report on current and recent activities

Rajasekhar Ramaraj  
Chair

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# Board Finance Committee Members

- Gonzalo Navarro
- Rajasekhar Ramaraj (Chair)
- George Sadowsky
- Bruce Tonkin (Observer)



# Current and Recent Activities

The BFC provided guidance in the financial matters of ICANN, including the following:

- Discussed the project plan for the BFC, emphasizing strategic financial focus
- Discussed past, current and proposed financial reporting for ICANN's operations
- Discussed ICANN's reserve fund performance, compliance, and optimal sizing formulae
- Discussed ICANN's long term revenue outlook and alternative long term revenue sources
- Discussed revising budget development processes; including more direct SO/AC involvement
- Reviewed and discussed the FY11 Operating Plan and Budget
- Discussed FY10 cost containment efforts
- Development of Cost Accounting Guidelines, now posted on ICANN's website
- Development of Procurement Guidelines, now posted on ICANN's website
- Received an update on the new IRS Form 990
- Received an update on the 401K compliance review



Thank you